

# meviy, an Al-based parts procurement platform,

## launches in China accelerating global expansion

~Service starts in China after Europe and the U.S. Taking "time value" delivery to a global level ~

meviy, an Al-based parts procurement platform powered by MISUMI Group Inc. (Headquarters: Chiyodaku, Tokyo, Japan; Representative Director and President: Ryusei Ono), will start offering its services in China from October 9, 2023. This will be meviy's third launch outside Japan, following Europe in December 2021 and the United States in October 2022. We will continue to expand meviy's global rollout, providing time value to Industrial Automation customers and contributing to productivity improvement.



### ■ Background

With our mission to eliminate parts procurement inefficiencies for industrial automation customers worldwide, meviy has been focusing on its global expansion. We are pleased to announce the launch of meviy in China, which will be the third rollout after Europe and the United States.

Although China is a manufacturing powerhouse, it faces many labor productivity challenges. In 2015, the Chinese government released "China Manufacturing 2025", which lists specific measures to improve manufacturing efficiency and quality, and to actively use next-generation information technologies such as IoT and AI, indicating that state-led reforms are being promoted.

3D CAD has become extremely popular in the Chinese design industry and is now the norm for our customers. However, on the procurement front, China faces many of the same issues as in other markets, including Japan, such as the number of man-hours required for quotes, price instability, and delivery dates. We believe that there is a high potential demand in the Chinese market for the value that meviy can offer: "Al auto-quoting" using 3D data and "digital manufacturing" that reliably provide high-quality products in a short delivery time. meviy will make a significant contribution to the development of China's manufacturing industry.

#### ■ meviy China Service Overview

meviy China offers features and services tailored to the needs of the Chinese market, as well as those already available on the meviy Japan platform.

Service Start Date: October 9, 2023

Parts covered by this service: Sheet metal parts, machined parts (square) meviy China features and services to meet the needs of the Chinese market include:

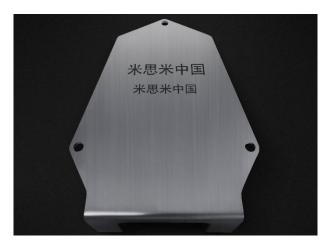
a wide range of materials (56 types); a variety of surface treatments (18 types), coatings (12 types)

enhanced accuracy and compatible sizes, and engraving (full-width Chinese characters)

For more information on the services please see below.

▼ meviy service website (in Chinese)

Machined plates <a href="https://info-meviy.misumi.com.cn/machined\_plates/">https://info-meviy.misumi.com.cn/machined\_plates/</a>
Sheet metals <a href="https://info-meviy.misumi.com.cn/sheet">https://info-meviy.misumi.com.cn/sheet</a> metals/



Example: engraved Chinese characters

#### meviy China Customer Testimonials

For the launch in China, we made a preliminary release available to customers in the manufacturing industry and educational institutions including universities. meviy received high praise\*1 for improving operational efficiency, delivery time, and quality.

"With meviy, I can get a quote simply by uploading 3D data, so I no longer need to make paper drawings for quotes, which has dramatically improved my productivity," "I was surprised that I could get an accurate quote in one minute," "I appreciate that the delivery time is very short and guaranteed," and "The quality of the products is also very high compared to local suppliers."

"Comments from the person in charge of the Chinese subsidiary of Ohnishi Electronics (Kunshan) Co., Ltd. (Video below).

<sup>\*</sup>This feature is available on meviy China platform.



[meviy China Customer Testimonials] Ohnishi Electronics (Kunshan) Co., Ltd. (Video created by MISUMI: https://youtu.be/le1znqNp0BY)

#### About meviy

With meviy, customers simply upload a 3D CAD model of a mechanical component, the AI automatically provides an instant quote, and our digital manufacturing system enables an order to be shipped in as little as one day.

meviy is a platform that eliminates perceived inefficiencies in parts procurement by reducing the time customers traditionally spend procuring mechanical components by more than 90%.

meviy received the Prime Minister's Prize at the Ninth Monodzukuri Nippon Grand Awards, achieved the No. 1 market share in Japan for three consecutive years, and is highly regarded for its contributions to improving productivity in the manufacturing industry. For our global customers, the range of services on each meviy website is expanding. meviy delivers "time value" to customers worldwide through digital transformation in component procurement.

meviy website https://meviy.misumi.com.cn/zh cn-cn/ (in Chinese)

#### ■ About MISUMI

MISUMI sells mechanical components required on-site for factory automation, as well as tools, consumables, and other products to more than 320,000 companies\*2 worldwide. We wear two hats: a manufacturer with manufacturing functions and a distributor of other company's branded products. With this unique business model, supported by a solid business base, MISUMI achieves "globally reliable on-time delivery" for greater customer convenience. \*2 As of March 2023

(The Chinese market mentioned in this release refers to the mainland Chinese market where meviy currently provides services.)

[For inquiries regarding this press release, please contact]

Yuki Matsubara

e-mail: <u>pr@misumi.co.jp</u> Tel: +81-3-6777-7502

Corporate Relations Department (Tokyo, Japan)

MISUMI Group Inc.