For Immediate Release



meviy, an AI-based parts procurement platform, boosts the US services

Added CNC turning parts (for round parts) as a new feature

 $\sim\,$ Celebrating first anniversary in the US with 20% discount on all quoted components $\,\sim\,$

meviy, an AI-based parts procurement platform powered by MISUMI Group Inc. (Headquarters: Chiyodaku, Tokyo, Japan; Representative Director and President: Ryusei Ono), will mark its first anniversary of being available in the United States on October 3, 2023.

On this occasion, we have greatly expanded the service offerings on the meviy USA platform, starting September 5, 2023: the ability to quote CNC turning parts in new shapes (for round products) is now available, in addition to CNC turning parts (for square parts) and sheet metal parts that had already been offered. This makes the same level of services available in the United States as in Japan.

As a token of appreciation for our customers, meviy is currently offering a 20% discount on all components auto-quoted and purchased through the meviy USA platform, starting September 5, 2023, until November 17, 2023.

MISUMI will continue to contribute to productivity improvement through service enhancement by delivering time value to customers in the IA (Industrial Automation) industry worldwide.



Background

meviy USA is celebrating its first anniversary in the United States*1.

Like the meviy Japan platform, the meviy USA platform is highly regarded by many customers in the U.S. market for its high quality while significantly reducing the time and costs involved in parts component procurement^{*2}.

As a token of appreciation for our customers, meviy USA has enhanced its services and is running a special discount campaign. Since the beginning, the meviy USA platform has been tailored to the needs of local customers, including the use of inches, which is unique to the U.S. This time, we have added a new feature to quote "CNC turning parts (for round parts)", which many U.S. customers have requested. This has further expanded the variety of parts available to U.S. customers and made it possible to offer the same services as in Japan.

^{1*} Press Release "Business Starts in the United States " (published on September 30, 2022) * Available in Japanese. https://bit.ly/3EOSK41

^{*2} The voice of meviy users in the U.S. were included in the article.

The Washington Post, published July 19, 2023, https://bit.ly/3PADIcm

Service Expansion Overview

New feature: The ability to quote CNC turning parts (for round products)

*The new service has started on September 5, 2023.

Applicable materials: Steel/Iron, Stainless Steel, Aluminum, Copper, etc.

 \diamondsuit For more information on the new feature, please see below.

Technical information is available in English on the meviy service website https://bit.ly/3PvHm1K

meviy USA First Year Anniversary Offer

To celebrate meviy's first year in the U.S., the following special discount offer is now available.

Offer Period: September 5, 2023 - November 17, 2023

Offer Content: A 20% discount is applied to all components auto-quoted^{*4} and purchased through the meviy USA platform^{*3}.

^{*3} Applicable only to the USA version of meviy.

^{*4} Applicable only to auto-quoted components. Please note that manually quoted components are excluded from this offer.

 \diamond For more information on this special offer, please visit:

meviy USA bit.ly/48r5SK7



About meviy

With meviy, customers simply upload a 3D CAD model of a mechanical component, the AI automatically provides an instant quote, and our digital manufacturing system enables an order to be shipped in as little as one day.

meviy is a platform that eliminates perceived inefficiencies in parts procurement by reducing the time customers traditionally spend procuring mechanical components by more than 90%.

meviy received the Prime Minister's Prize at the Ninth Monodzukuri Nippon Grand Awards, achieved the No. 1 market share in Japan for three consecutive years, and is highly regarded for its contributions to improving productivity in the manufacturing industry. For our global customers, the range of services on each meviy website is expanding. meviy delivers "time value" to customers worldwide through digital transformation in component procurement.

meviy website https://meviy.misumi-ec.com/

■ About MISUMI

MISUMI sells mechanical components required on-site for factory automation, as well as tools, consumables, and other products to more than 320,000 companies^{*5} worldwide. We wear two hats: a manufacturer with manufacturing functions and a distributor of other company's branded products. With this unique business model, supported by a solid business base, MISUMI achieves "globally reliable on time delivery" for greater customer convenience. (*⁵ As of March 2023)

[For inquiries regarding this press release, please contact:] Matsubara e-mail: <u>pr@misumi.co.jp</u> Tel: 03-6777-7502 Corporate Relations Department MISUMI Group Inc.