

Announcement regarding difference between performance forecast and actual result and revision of full-year business forecast

As there was a difference between the consolidated earnings forecast for the first half of the fiscal year ending March 31, 2018, announced on May 11, 2017, and the actual results announced today, we inform you as follows.

Also, based on recent business trends and other factors, we have revised the full-year consolidated business forecast announced on May 11, 2017, for the fiscal year ending March 31, 2018 as follows.

(1) Difference between consolidated earnings forecast for the first half of the fiscal year ending March 31, 2018 and actual results (April 1, 2017 - September 30, 2017)

	Sales	Operating income	Ordinary income	Net income	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	138,000	14,800	14,500	10,100	36.65
Actual results (B)	152,465	18,902	18,627	13,040	46.63
Increase (B-A)	14,465	4,102	4,127	2,940	-
Increase ratio (%)	10.5	27.7	28.5	29.1	-
(Reference) Second quarter results for the previous fiscal year	121,802	13,295	13,114	8,350	30.42

(2) Revision of the full-year consolidated financial forecasts for the fiscal year ending March 31, 2018 (April 1, 2017- March 31, 2018)

	Sales	Operating income	Ordinary income	Net income	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	290,000	31,700	31,100	21,600	78.39
Revised forecast (B)	314,000	36,350	35,750	24,900	89.04
Increase (B-A)	24,000	4,650	4,650	3,300	-
Increase ratio (%)	8.3	14.7	15.0	15.3	-
(Reference) Second quarter results for the previous fiscal year	259,015	27,127	26,462	18,387	66.94

(3) Reasons for differences and amendment

Regarding consolidated results for the second quarter of the cumulative period, we have captured robust demand from the automobile industry and the electronics industry by way of strengthening our global, reliably quick delivery business structure. Both sales and profits particularly in the domestic market as well as in China and Asia, exceeded the initial plan made at the beginning of the fiscal year.

Regarding the consolidated earnings forecast for the full fiscal year, in addition to the fact that both sales and profits exceeded the plan for the second quarter cumulative period, in light of most recent market environment and sales prospects, we have revised upward as described above.

※ The above forecasts were prepared based on information available at the announcement date of this material; actual results may differ from forecasts due to various factors in the future.