

Announcing an interim dividend distribution and revisions to forecasts for earnings and dividends

At the Board of Directors meeting held today, MISUMI Group Inc. resolved to distribute retained earnings as of September 30, 2017 as date of record, and revised the year-end dividend forecast described as follows.

(1) Interim dividend distribution

	Amount (half-year ended September 2017)	Previous forecast (announced May 11, 2017)	Previous year's results (half-year ended September 2016)
Date of record	September 30, 2017		September 30, 2016
Dividends per share	11.52 yen	9.17 yen	7.61 yen
Total distribution amount	3,261 Million yen		2,090 Million yen
Effective payout date	December 4, 2017		December 5, 2016
Source of funds for distribution	Retained earnings		Retained earnings

(2) Revisions to dividend forecasts

	Annual dividend		
	Interim	Year-end	Total
Previous forecast (announced May 11 2017)	9.17 yen	10.43 yen	19.60 yen
Dividend payout ratio	25.0%	25.0%	25.0%
Current revised forecast	—	10.47 yen	21.99 yen
Dividend payout ratio	—	25.0%	25.0%
Actual results this year	11.52 yen	—	—
Dividend payout ratio	25.0%	—	—
Previous year's results (FY 2016)	7.61 yen	9.10 yen	16.71 yen
Dividend payout ratio	25.0%	25.0%	25.0%

(3) Reasons for the distribution and the revision to forecasts

The Company's basic policy is to increase shareholder returns while maintaining sustained high business growth and profitability and capital efficiency. With respect to specific shareholder return policies, we make our decisions by comprehensively taking into account, how best to enhance corporate value through investments and expansion of management structure; strengthening of financial structure and capital efficiency. Regarding dividends, we have set a dividend payout ratio of 25% since the second half of the fiscal year ending March 2012, and we will continue to maintain this standard for this fiscal year. As a result, the dividend per share at the end of the second quarter was 11.52 yen (an increase of 3.91 yen from the previous year). Regarding the year-end dividend forecast, we maintain a dividend



payout ratio of 25% and upwardly revised our earnings forecast for the full fiscal year, so the year-end dividend per share will be 10.47 yen (an increase of 1.37 yen from the previous year).