

**MISUMI Receives the "IT Excellence Award (Solving Social Issues) 2023"**  
for its significant contribution to improving productivity by digitizing time-consuming processes  
in the manufacturing industry.

MISUMI Group Inc. received the IT Excellence Award (in the area of Solving Social Issues) from the Japan Institute of Information Technology (hereinafter JIIT) in recognition of its efforts to achieve digital transformation in manufacturing with its meviy, an AI platform for machine parts procurement.



#### ■ What is the Information Technology Award?

The Information Technology Award is presented by JIIT to companies, organizations, institutions, and individuals that have made notable efforts and achieved results in business innovation through the advanced use of information technology (IT). The "IT Excellence Award (for Solving Social Issues)" is given not only for business performance, but also for social experiments and social contribution activities that contribute to public interest, social responsibility, and the resolution of social issues by utilizing the company's information resources and IT. MISUMI received this award in recognition of its outstanding achievements in this area.

Overview of the IT Award (JIIT website) <https://www.jiit.or.jp/im/award.html>

#### ■ Points Recognized in Receiving the Award, and MISUMI's Initiative

##### <Points Recognized>

MISUMI has succeeded in reducing the time spent on "parts procurement", which is still an analog process in the manufacturing industry, by more than 90%.

To achieve the above, MISUMI has overcome the great difficulty of assembling a team of companies and engineers from around the world who could respond to the unprecedented field of "the combination of manufacturing, AI, 3D, and the Web". The digitization of analog and time-consuming processes in the manufacturing industry was recognized as a major step forward in improving productivity.

IT Association Press Release December 6, 2023. See below for the winners and why they were honored.

[https://jiit.or.jp/wp/wp-content/themes/JIIT/files/awards/it/past\\_41.pdf](https://jiit.or.jp/wp/wp-content/themes/JIIT/files/awards/it/past_41.pdf)

##### <MISUMI's Initiative: meviy, an AI-based Parts Procurement Platform>

###### ● Innovation 1: Front-End System — AI auto-quoting —

With meviy, customers simply upload a 3D CAD model of a mechanical component, the AI automatically provides an instant quote, and the unique Digital Manufacturing System enables an order to be shipped in one day at the earliest. meviy is a platform that eliminates perceived inefficiencies in procurement by reducing the time customers traditionally spend procuring

mechanical components by more than 90%.

- **Innovation 2: Back-End System** – Proprietary “meviy Digital Manufacturing System” – It is an automated, unmanned production system\*1 based on the “MISUMI Production System”, which was developed to realize the technically challenging “reliable, quick delivery in variable mix and quantity manufacturing”. In addition to improving the quality of the products manufactured at meviy, the meviy Digital Manufacturing System, which was developed in-house, has made it possible to further shorten delivery lead time and reduce costs through digital evolution.

\*1 meviy Digital Manufacturing System <https://meviy.misumi-ec.com/ja-jp/pages/dx/factory/>

- **Achievements and Future Development**

meviy has received high recognition in many fields for its innovation and contribution to the development of industrial society.

meviy has held the No.1 market share in Japan for three consecutive years and received the “Prime Minister’s Prize” at the 9th Monodzukuri Nippon Grand Awards. With 130,000 users and over 18 million 3D data uploads (as of December 2023), meviy is also expanding overseas.

In September 2022, meviy established a specialized IT subsidiary, DT Dynamics Inc.\*2, which spurred acceleration in terms of system development.

\*2 Press release (July 21, 2022): “MISUMI and Core Concept Technology Establish Joint Venture to Accelerate Evolution of meviy” [https://www.misumi.co.jp/assets/doc/ir/news/news\\_220721.pdf](https://www.misumi.co.jp/assets/doc/ir/news/news_220721.pdf)



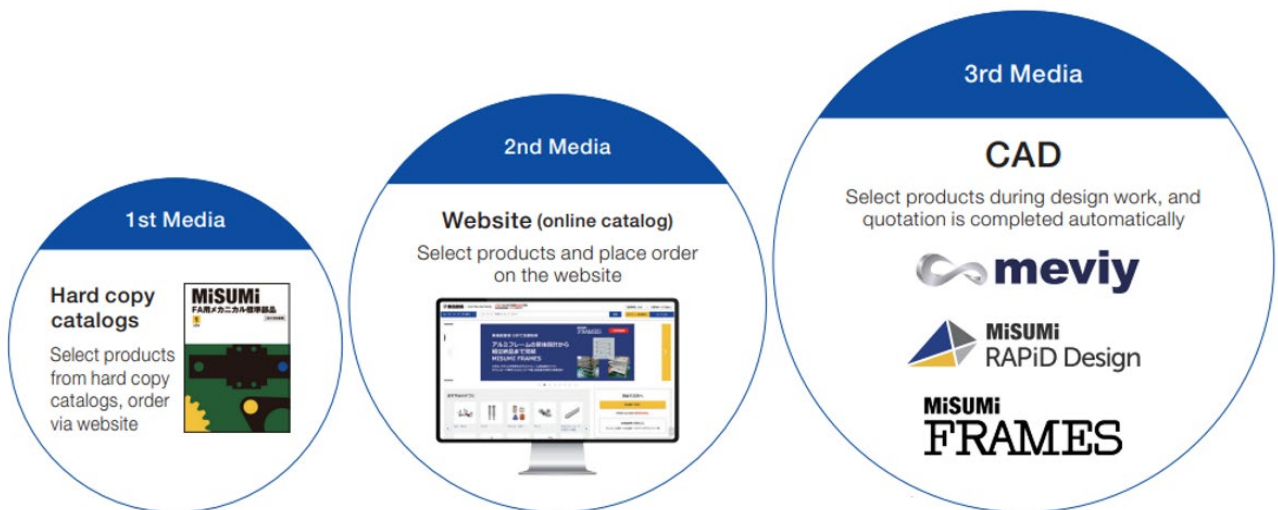
meviy website (In Japanese): <https://meviy.misumi-ec.com/>

Customer testimonials (In Japanese):

[https://jp.meviy.misumi-ec.com/info/ja/archives/category/case/user\\_case/](https://jp.meviy.misumi-ec.com/info/ja/archives/category/case/user_case/)

## ■ MISUMI's Advanced Response to Digital Manufacturing

As use of digital manufacturing becomes increasingly pervasive at manufacturing and automation sites around the world, MISUMI is transforming the way it approaches digital manufacturing to aid customers' efforts in eliminating inefficiencies, such as, by offering a proprietary 3D-CAD linked (software) tool that provides superior time value that goes beyond the traditional hard copy and online catalogs. We will continue to address social issues such as labor and time shortages in manufacturing and automation sites around the world and help our customers eliminate inefficiencies.



## ■ About MISUMI

MISUMI sells mechanical components required on-site for factory automation, as well as tools, consumables, and other products to more than 320,000 companies\*<sup>3</sup> worldwide. We wear two hats: a manufacturer with manufacturing functions and a distributor of other company's branded products. With this unique business model, supported by a solid business base, MISUMI achieves "globally reliable, quick delivery" for greater customer convenience.

\*3 As of March 2023

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