

## MISUMI Group Inc. FY2024 1Q consolidated financial results

**~Quarterly sales reached a record high,  
driven by a gradual recovery in capital investment demand  
and the effects of the company's own measures~**

MISUMI Group Inc. announced its consolidated financial results for FY2024 1Q (April 1, 2024- June 30, 2024) today. Major performance indicators are as follows.

(Million yen)	FY2023 1Q	<b>FY2024 1Q</b>	YoY change
Net sales	89,866	<b>99,527</b>	+10.7%
Operating income	8,999	<b>11,828</b>	+31.4%
Net income	6,087	<b>9,251</b>	+52.0%
Earnings per share	21.47 yen	<b>32.92 yen</b>	

### 1. Highlights of FY2024 1Q consolidated financial results

- During the first quarter, the global economy continued to show a gradual recovery trend in global investment demand, particularly in the manufacturing sector. In China, Asia and Japan, there was an increase in demand, particularly in the automotive industry, which is one of our primary customer industries. On the other hand, demand in Europe and the US remained generally weak due to the continued impact of factors such as sluggish market conditions and geopolitical risks.
- In this economic environment, MISUMI Group is leveraging its unique Business MODEL, which encompasses manufacturing and distribution businesses. By advancing the global business foundation supporting these operations, we contribute to industries related to automation demand, particularly the manufacturing industry, by meeting customers' needs for reliable and quick delivery. We continued to develop new businesses, including new products and services, while leveraging our strong business foundations in IT, manufacturing and logistics that we have built up over the years, as well as our global network of bases, and worked to accurately capture customer demand.

- This resulted in consolidated net sales of ¥99,527 million, 10.7% increase year-over-year(4.7% increase on local currency basis), and we achieved our record quarterly sales, partly due to the exchange rate effects. In terms of profit, despite continued expenses related to measures aimed at sustainable growth, operating income was ¥11,828 million (31.4% increase year-over-year), ordinary income was ¥12,916 million (31.3% increase year-over-year), and quarterly net income attributable to owners of the parent was ¥9,251 million (52.0% increase year-over-year). These results were driven by factors such as increased sales volume, product mix and exchange rate effects.

## 2. Sales growth in all business segments driven by a gradual recovery in demand and the effects of the company's own measures

- Segment sales for FY2024 1Q are shown in the table below.

	Net sales (million yen)		YoY change	
	FY2023 1Q	<b>FY2024 1Q</b>	Yen basis	Local Currency basis
FA business	29,093	<b>33,559</b>	+15.4%	+9.1%
Die components business	19,569	<b>21,887</b>	+11.8%	+3.1%
VONA business	41,204	<b>44,080</b>	+7.0%	+2.4%
Total	89,866	<b>99,527</b>	+10.7%	+4.7%

- In the FA business, we captured demand mainly in China and Japan.
- In the Die Components business, while automotive-related demand in China, Asia and Japan was on a recovery trend, demand in Europe and the US remained weak.
- The VONA business, in Asia and other overseas regions, sales were generally solid, and resulting in a year-over-on-year increase in sales.

## 3. Overseas, China and Asia were the main growth drivers, while domestic sales were up slightly year-on-year

- Regional break down of sales for FY 2024 1Q were as follows.

	Net sales (million yen)		YoY change	
	FY2023 1Q	<b>FY2024 1Q</b>	Yen basis	Local currency basis
Japan	41,731	<b>42,367</b>	+1.5%	—
Overseas	48,135	<b>57,159</b>	+18.7%	+7.4%
China	14,873	<b>20,058</b>	+34.9%	+22.9%
Asia	13,775	<b>15,888</b>	+15.3%	+6.5%
United States	10,749	<b>11,587</b>	+7.8%	-4.9%
Europe	6,548	<b>7,124</b>	+8.8%	-2.8%
Other	2,187	<b>2,500</b>	+14.3%	-0.4%

#### 4. The consolidated earnings forecast for the fiscal year ending March 31, 2025, remains unchanged

- The consolidated earnings forecast for the fiscal year ending March 31, 2025, remains unchanged from that announced on April 26, 2024. Demand in our current business environment is gradually recovering, but given the uncertainty of future market conditions, we are maintaining our previously announced earnings forecast.

We will promptly make a disclosure if important matters that will affect business performance occur going forward.

#### FY2024 (April 1, 2024 - March 31, 2025) consolidated earnings forecast

	Net sales	Operating income	Ordinary income	Net income	Earnings per share
	Million yen	Million yen	Million yen	Million yen	yen
Full year forecast	393,000	46,000	47,400	34,400	122.05
FY2023 results	367,649	38,365	41,265	28,152	99.75
Ratio (%)	+6.9%	+19.9%	+14.9%	+22.2%	—

Note: Assumed exchange rates: US\$: 145.0 yen, Euro: 157.0 yen, RMB: 20.0 yen

#### [Notes regarding forward-looking statements]

The outlook for the fiscal year ending March 31, 2025 and the forward-looking statements in this document have been prepared on the basis of information available at the time of preparation. This includes the domestic and foreign economic climate, changes in foreign exchange rates for various currencies, and other factors that may affect business performance, that have been determined to be reasonable by MISUMI Group Inc. as well as risks and uncertainties. In light of this, please refrain from making investment decisions solely on the basis of this outlook. Actual business performance may differ greatly from this outlook due to various factors that affect MISUMI Group Inc., including economic climate, market trends and exchange rates.

Please refer to our earnings results report for details on 1Q consolidated earnings results for the fiscal year ending March 31, 2025.

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