

June 3, 2024 MISUMI Group Inc.

meviy, an AI platform for parts procurement,

# Now Accepting Applications for "meviy for education", a Student Program for Educational Institutions

- Offering vouchers of up to 100,000 yen ! We encourage those shaping the future of the manufacturing industry -

meviy, an AI-based parts procurement platform powered by MISUMI Group Inc., (hereinafter "MISUMI"), is now accepting applications for "meviy for education" for 2024. This program will offer selected student groups with vouchers of worth up to 100,000 yen for purchasing parts via meviy. In addition, it provides a variety of support services tailored to educational institutions, including a special lecture on meviy. MISUMI continues to contribute to the development of diverse human resources that will build the future of the manufacturing industry by addressing issues such as the shortage of young people in the manufacturing industry, the labor shortage due to the aging of the workforce, and the shortage of educational personnel to pass on skills.

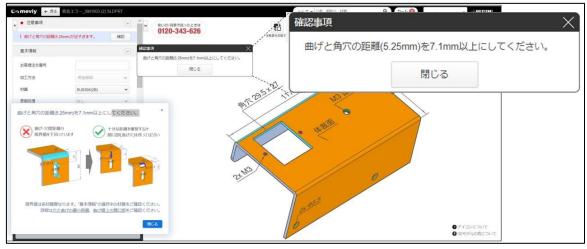


### "meviy for education" Background

The purpose of "meviy for education" is to develop the future leaders of the manufacturing industry and is open to educational institutions (school corporations) that foster a relentless pursuit of manufacturing among students. The program will provide selected student groups with vouchers of worth up to 100,000 yen for purchasing parts via meviy. In addition, it offers a variety of support services tailored to educational institutions, including a special lecture on meviy. "meviy for education" was newly launched in 2023\*, and due to its popularity, we are running it again this year. meviy is a parts procurement platform where AI technology not only detects non-manufacturable components based on uploaded design data, but also provides suggestions for design improvements. meviy provides users with a learning experience and can instantly confirm prices and delivery dates from the uploaded 3D data, allowing users to get a more hands-on feel for the process. With these advantages, meviy is used by about 30% of educational

institutions in Japan, and through "meviy for education," where meviy is used as an educational tool, we contribute to develop the future leaders of the manufacturing industry.

\*Press Release in Japanese, "Establishment of 'meviy for Education' Support Program for Educational Institutions" (June 5, 2023) <u>https://www.misumi.co.jp/news/press\_230605</u>



The "recommend" feature detects non-manufacturable components and suggests improvements to the design.

# "meviy for education" Program Overview

## <Program Objective>

To encourage the students who are the future of the manufacturing industry, we are accepting applications from educational institutions (school corporations) that foster a relentless pursuit of manufacturing among students. Selected student groups will be offered "meviy for education".

## <Program Overview>

- Based on the screening results, we will issue a 90% discount voucher of worth up to 100,000 yen
  per year per student group for purchasing parts via meviy.
- A special lecture on meviy will be held (to be announced separately to the selected student groups.)

#### < "meviy for education" Dedicated Webpage >

https://jp.meviy.misumi-ec.com/info/ja/foreducation/

- Application period: 3 June 2024 31 July 2024
- Implementation period: 1 September 2024 31 August 2025
- Eligibility: Educational institutions (school corporations) that foster a relentless pursuit of manufacturing among students

-Applicants must be a student group that is affiliated with a university, graduate school, junior college, vocational school, technical college, or high school in Japan. The applicant student group must have an administrator who is a faculty member affiliated with the school corporation.

-If application is submitted by students, permission must be obtained from the appropriate faculty member.

-Applicants must use 3D CAD to create their products.

-Applicants must be a student group that are willing to participate in post-production reports, questionnaires, interviews, and surveys after we provide them with the parts.

Selection criteria

Based on the information provided in the application form, selection will be made based on the following criteria.

- Demonstrate curiosity, passion, and a can-do attitude about manufacturing
- A desire to contribute to the future of manufacturing
- Unique and original approaches

## Selection results

Applicants will be notified of the selection results via email by August 31, 2024.

#### Notes on application

- Only one application per student group will be accepted. Multiple applications will be considered invalid.
- Incomplete application forms, missing contact information, or other reasons may result in invalidation or disqualification.
- Products must be shipped to the school premises only. Please note that we cannot ship to private residences.
- Transfer or resale of the provided goods to third parties is prohibited.
- The content, target, period, etc. of the program are subject to change without notice due to various circumstances.
- The products provided by our company under this program are subject to our company's <u>warranty</u> <u>policy</u>. Please apply for this program after understanding the contents of the warranty policy. If you are a student, please obtain the approval of your academic advisor before applying for this program.
- All information submitted will be handled in accordance with the MISUMI Group's Personal Information and Customer Information Protection Policy.

## MISUMI's initiatives to support manufacturing

We are engaged in a variety of activities to support manufacturing, including helping students who will be the next leaders in manufacturing. Click the below for more information. https://www.misumi.co.jp/csr/index.html

<Past support activities>

- MISUMI Student Manufacturing Support Initiative <a href="https://www.misumi.co.jp/st-project/">https://www.misumi.co.jp/st-project/</a>
- Bipedal robot fighting competition ("ROBO-ONE") <u>https://www.misumi.co.jp/robo-one/</u>
- meviy Support Initiative for the SME\* in Manufacturing (\*SME: Small and Medium Enterprises)
- The activities of "SAKURA Tempesta", a group of junior high and high school students who aim to participate in the international FIRST® Robotics Competition (FRC)
- Manufacturing class in summer vacation



At the bipedal robot fighting competition, "ROBO-ONE"

# About meviy

With meviy, customers simply upload a 3D CAD model of a mechanical component, the AI automatically provides an instant quote, and our digital manufacturing system enables an order to be shipped in as little as one day.

meviy is a platform that eliminates perceived inefficiencies in parts procurement by reducing the time customers traditionally spend procuring mechanical components by more than 90%.

meviy received the Prime Minister's Prize at the Ninth Monodzukuri Nippon Grand Awards, achieved the No. 1 market share in Japan for three consecutive years, and is highly regarded for its contributions to improving productivity in the manufacturing industry. For our global customers, the range of services on each meviy website is expanding. meviy delivers "time value" to customers worldwide through digital transformation in component procurement.

meviy website https://meviy.misumi-ec.com/

Customer testimonials https://jp.meviy.misumi-ec.com/info/ja/archives/category/case/user\_case/



#### About MISUMI

MISUMI sells mechanical components required on-site for factory automation, as well as tools, consumables, and other products to more than 318,000 companies (as of March 2024) worldwide. We wear two hats: a manufacturer with manufacturing functions and a distributor of other company's branded products.

With this unique business model, supported by a solid business foundation, MISUMI achieves "globally reliable on-time delivery" for greater customer convenience.

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