

meviy, an AI platform for parts procurement,
Teams Up with iCAD to Create Time in the Manufacturing Industry
- Collaboration on system development and marketing -

meviy, an AI-based parts procurement platform powered by MISUMI Group Inc., (hereinafter “MISUMI”, Headquarters: Chiyoda-ku, Tokyo, Japan; Representative Director and President: Ryusei Ono) will start collaboration in the fields of system development and marketing with iCAD LIMITED (hereinafter “iCAD”, headquarters: Minato-ku, Tokyo, Japan; Representative Director and President, Toyohiro Oomiya). With iCAD, which holds the largest market share in the field of CAD design software for industrial machinery, meviy is committed to accelerating digital transformation of the manufacturing industry and improving the design speed.

We will continue to provide time value to our global customers in the IA (Industrial Automation) industry through expanding our services and contribute to enhancing their productivity.



■ Background

With labor shortages due to declining birth rates and an aging population, the manufacturing industry is experiencing a significant shortening of product lifecycles in response to rapidly changing market needs. Under these circumstances, it is critical to improve productivity, especially in the upstream design process. Although 3D technology is now widely used in design, paper drawings are still common practice in procurement, which has been a factor hindering productivity improvement.

To address this issue, iCAD, which has the largest market share in the field of 3D CAD design in Japan, and meviy, which can procure parts using 3D data, will work together to improve the speed of the entire process in the manufacturing industry.

■ iCAD x meviy Collaboration Overview



iCAD and meviy will jointly develop a system that seamlessly links the processes from design to parts procurement. We will also launch various marketing plans together, such as exhibitions and events. More details will be announced at the iCAD Forum, in press releases and on the website.

■ iCAD Forum 44th

"iCAD Forum 44th" will be held in Tokyo, Nagoya and Osaka from Thursday, May 30, 2024.

Mitsunobu Yoshida, President and Senior Corporate Officer, ID Business Company, MISUMI Group Inc. will give a special lecture on "The World of 'Design Completed by 3D', Challenged by iCAD x meviy".

<iCADForum 44th>

Thursday, May 30, 2024, 10:00-18:30 Venue: Shinagawa Intercity Hall

Tuesday, June 4, 2024, 10:00-18:30 Venue: Herbis Hall

Wednesday, June 12, 10:00-18:30 Venue: Nagoya Convention Hall

For more information, visit iCAD Forum website

<https://cyplusvine.oatnd.com/forum44th-regi?src=dip>

■ About iCAD

Thanks to its unique geometry processing technology specialized for mechanical equipment design, iCAD has achieved processing performance that can reflect large-scale 3D data of up to 3 million parts in 0.2 seconds. iCAD also implements functions that enable electrical, control, manufacturing, and maintenance service departments to store and utilize each other's information as well as mechanical design information. By connecting the upstream design process all the way through to manufacturing/maintenance services with a single set of 3D data and by facilitating information sharing between departments in a digital environment, iCAD is contributing to reduce lead times in the manufacturing industry in the era of the New Normal.

iCAD Website <https://icad-portal.com/top>

■ About meviy

With meviy, customers simply upload a 3D CAD model of a mechanical component, the AI automatically provides an instant quote, and our digital manufacturing system enables an order to be shipped in as little as one day.

meviy is a platform that eliminates perceived inefficiencies in parts procurement by reducing the time customers traditionally spend procuring mechanical components by more than 90%.

meviy received the Prime Minister's Prize at the Ninth Monodzukuri Nippon Grand Awards, achieved the No. 1 market share in Japan for three consecutive years, and is highly regarded for its contributions to improving productivity in the manufacturing industry. For our global customers, the range of services on each meviy website is expanding. meviy delivers "time value" to customers worldwide through digital transformation in component procurement.

meviy website <https://meviy.misumi-ec.com/>

Customer testimonials https://jp.meviy.misumi-ec.com/info/ja/archives/category/case/user_case/



Through Manufacturing DX, Generate customer's "Time value."



■ About MISUMI

MISUMI sells mechanical components required on-site for factory automation, as well as tools, consumables, and other products to more than 318,000 companies (as of March 2024) worldwide. We wear two hats: a manufacturer with manufacturing functions and a distributor of other company's branded products.

With this unique business model, supported by a solid business foundation, MISUMI achieves "globally reliable on-time delivery" for greater customer convenience.

【For inquiries regarding this press release】

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