

Announcing an interim dividend distribution and revision to forecast for year-end dividend

At the Board of Directors Meeting held today, MISUMI Group Inc. resolved to distribute retained earnings as of September 30, 2023, as date of record and revised the year-end dividend forecast described as follows.

(1) Interim dividend distribution

	Amount	Previous forecast (announced on July 28, 2023)	Results of previous fiscal year
Date of record	September 30, 2023	September 30, 2023	September 30, 2022
Dividends per share	12.60 yen	12.44 yen	17.80 yen
Total distribution amount	3,547 Million yen	—	5,062 Million yen
Effective payout date	December 5, 2023	—	December 6, 2022
Source of funds for distribution	Retained earnings	—	Retained earnings

(2) Revision to dividend forecast

	Annual dividend		
	Interim	Year-end	Total
Previous forecast (announced on July 28, 2023)	/	14.66 yen	27.10 yen
Dividend payout ratio		25.0%	25.0%
Revised forecast	/	14.50 yen	27.10 yen
Dividend payout ratio		25.0%	25.0%
Actual results this year	12.60 yen	/	/
Dividend payout ratio	25.0%		
Results of previous fiscal year (FY2022)	17.80 yen	12.34 yen	30.14 yen
Dividend payout ratio	25.0%	25.0%	25.0%

(3) Reasons for the distribution and the revision to forecast

To maintain our competitive advantage, achieve sustainable growth, and increase shareholder value in the future, we continue to innovate MISUMI's Business MODEL by proactively strengthening our business foundation in IT, production, logistics, and supply chain. This means striking a balance between medium- to long-term investments in growth and returns to shareholders. In terms of dividends, we will pay a dividend payout ratio of 25%, considering the expansion of our management base, the strengthening of our financial position, and improvement of capital efficiency. The dividend per share at the end of the first half was 12.60 yen (a decrease of 5.20 yen year-on-year). The year-end dividend forecast has been revised to 14.50 yen per share (an increase of 2.16 yen year-on-year), as the full-year consolidated earnings forecast remains unchanged.