

October 28, 2016

Announcing an Interim Dividend Distribution and Revision to Forecasts for Year-end Dividends

Today, the MISUMI Group Inc. Board of Directors approved a dividend distribution plan with a date of record of September 30, 2016, and revised the company's forecast for the year-end dividend payout. Details are as follows.

(1) Interim Dividend Distribution

	Amount (Half year ended Sep 2016)	Previous dividend forecast (Announced May 12, 2016)	Actual last year (Half year ended Sep 2015)
Date of record	September 30, 2016		September 30, 2014
Dividends per share	¥7.61	¥7.75	¥7.37
Total amount of distribution	2,090 Million Yen		2,021 Million Yen
Effective payout date	December 5, 2016		December 7, 2015
Source of funds for distribution	Retained earnings		Retained earnings

(2) Revisions to Dividend Forecasts

	Annual Dividend		
	Interim	Year-end	Total
Previous forecast (Announced May 12, 2016)	¥7.75	¥8.48	¥16.23
Payout ratio	25.0%	25.0%	25.0%
Currently revised forecast	—	¥8.62	¥16.23
Payout ratio	—	25.0%	25.0%
Actual this year	¥7.61	—	—
Payout ratio	25.0%	—	—
Actual last year (FY2014)	¥7.37	¥8.05	¥15.42
Payout ratio	25.0%	25.0%	25.0%

(3) Reasons for the Distribution and the Revision to Forecasts

The MISUMI Group basic shareholder return policy is to increase the return to shareholders while maintaining sustainable high business growth, profitability and capital efficiency. Our specific shareholder return policy is to conduct a comprehensive review that takes into account the expansion of investments and operations, strengthening of our balance sheet, improving capital efficiency, and other factors for the purpose of company value growth. We set our payout ratio at 25% starting from the FY2011 year-end dividend and pledge to retain this standard in FY2016. In accordance with this, our interim dividend per share is ¥7.61, a rise of ¥0.24 in comparison with a year earlier. In addition, as we aim to maintain our payout ratio of 25% and have not made revisions to our full-fiscal year profit forecast, we upwardly revised our per-share dividend plan to ¥8.62, which is an increase of ¥0.57 versus a year earlier.