

Notice regarding the determination of matters relating to the repurchase of treasury stocks

(Acquisition of treasury shares, in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

We are pleased to inform you that at the meeting of the Board of Directors held on April 27, 2023, in accordance with the provisions of Article 156 of the Companies Act, applied pursuant to Article 165, Paragraph 3 of the same Act, the following resolutions were adopted on matters relating to the acquisition of treasury stocks.

1.Reasons for the repurchase of treasury stocks

To maintain our competitive advantage, achieve sustainable growth, and increase shareholder value in the future, we continue to innovate MISUMI's Business MODEL by proactively strengthening our business foundation in IT, logistics, manufacturing, and supply chain.

This means striking a balance between medium- to long-term investments in growth and returns to shareholders.

In terms of dividends, we will pay a dividend payout ratio of 25%, considering the expansion of our management base, the strengthening of our financial position, and improvement of capital efficiency.

With respect to share repurchases, we intend to have the flexibility to repurchase shares depending on our cash reserves, growth investment opportunities, stock market trends and other conditions.

This share repurchase enhances shareholder returns and a flexible capital policy.

2.Details of matters relating to the repurchase of treasury stocks

(1) Type of stock to be repurchased	Ordinary stock of MISUMI Group Inc.
(2) Total number of stocks to be purchased	Up to 4,000,000 stocks (approximately 1.41% of total outstanding stocks excluding treasury stocks)
(3) Total purchase price	Up to 10,000,000,000 yen
(4) Acquisition period	From May 1, 2023, to July 31, 2023
(5) Acquisition method	Market acquisition through a discretionary transaction method on the Tokyo Stock Exchange

(Reference) Stock information as of March 31, 2023

Total number of stocks issued (excluding treasury stocks):	284,545,327
Number of treasury stocks:	130,070