

July 29, 2011

**MISUMI Group FY2011
1Q Consolidated Business Performance**
Sales continue to grow driven by international business expansion

Today, MISUMI Group Inc. announced its consolidated financial results through FY2011 1Q (April 1 to June 30, 2011). Major performance measures are as follows.

	<u>FY2010 1Q</u>	<u>FY2011 1Q</u>	<u>Change</u>
	Million Yen	Million Yen	%
Net Sales	28,756	31,369	+9.1
Operating Income	4,229	4,046	-4.3
Net Income	2,588	2,463	-4.8
Earnings per Share	¥29.18	¥27.51	-5.7

<Highlights of FY2011 1Q consolidated financial results>

1. Continue growing driven by international businesses under increasing uncertainty in global economy

- Net sales were ¥31.3 billion (up 9.1%), operating income was ¥4.0 billion (down 4.3%) and net income was ¥2.4 billion (down 4.8%) in FY2011 1Q (April 1 to June 30, 2011).
- During the first quarter, domestic production activities slowed down due to the impact of the Great East Japan Earthquake and the effects of power shortage. This also affected the global supply chain.
- Outside of Japan, even China, which has continually showed remarkable growth, is recently seeing some signs of deceleration of growth. These factors resulted in overall slowdown of pace of recovery.
- Under such circumstances however, MISUMI Group was able to sustain its growth. This is thanks to our efforts for securing domestic demand that is on the recovery track, and the expansion of our business operations in Asian markets including China that have a clear tendency to shift to automation of production processes.
- Our operating income decreased due to up-front investment aiming at further enhancement of our international businesses, such as increasing personnel etc.

2. Sales increased for six consecutive quarters in all segments

- Sales by business segment were as follows.

Business Segment	Net Sales (Yen)	Year-on-Year Comparison
Factory Automation	19.7 billion	+10.9%
Die Components	6.7 billion	+2.1%
Electronics	2.9 billion	+8.3%
Diversified	2.3 billion	+6.9%

- Our Factory Automation and Electronics segments maintained a comparably higher sales growth.

3. International sales accounted for 28.8% of total sales

- Sales by geographical region were as follows.

Geographical Region	Net Sales (Yen)	Year-on-Year Comparison
Japan	22.3 billion	+6.3%
Asia	6.8 billion	+15.1%
North & South America	1.2 billion	+9.7%
Europe	0.9 billion	+43.4%

- International sales accounted for a record high 28.8% of total sales, up 1.9 percentage points year-on-year.

4. Forecast for FY2011 consolidated business performance

Consolidated earnings forecast for FY2011(April 1, 2011, through March 31, 2012)

	Net Sales	Operating Income	Ordinary Income	Net Income	Earnings per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
1H	65,500	7,700	7,700	4,550	50.86
Full Year	139,000	16,700	16,700	9,800	109.54

[Disclaimer regarding forward-looking statements]

Although forecasts for FY2011 ending March 2012 and forward looking statements contained in this material are based on assumptions applied and judged to be reasonable by the Company and its Group reflecting currently available information, including domestic or international economic circumstances, fluctuations in currency exchange rates, and other factors that may influence our business performance, they are subject to risk and uncertainty. Therefore, investors should avoid making their investment decisions based entirely and exclusively on the forward-looking statements herein. Please be advised that our actual business performance may differ substantially from the forecasts indicated in this document.

The material factors that may influence our actual performance include economic circumstances, market trends, and exchange rates, among others.

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