

Announcement regarding the revision of full-year consolidated earnings forecast and annual dividends

Based on the latest business performance trend, it was decided at the Board of Directors meeting held on today that the Company will revise its full-year consolidated business forecast for the fiscal year ending March 31, 2023 (April 1, 2022, to March 31, 2023) announced on May 6, 2022, and the year-end dividend forecast as announced on October 27, 2022.

1. Revision to consolidated business forecast

(1) Revision of the full-year consolidated business forecast for the fiscal year ending March 31, 2023 (April 1, 2022- March 31, 2023)

| | Sales | Operating income | Ordinary income | Net income attributable to owners of parent | Earnings per share |
|---|-------------|------------------|-----------------|---|--------------------|
| | Million yen | Million yen | Million yen | Million yen | Yen |
| Previously announced forecast (A) (announced on May 6, 2022) | 403,500 | 57,300 | 57,600 | 42,000 | 147.72 |
| Revised forecast (B) | 377,000 | 49,000 | 50,000 | 36,500 | 128.30 |
| Difference (B-A) | -26,500 | -8,300 | -7,600 | -5,500 | |
| Ratio of difference (%) | -6.6% | -14.5% | -13.2% | -13.1% | |
| (Reference) Previous year's results (FY 2021) | 366,160 | 52,210 | 52,500 | 37,557 | 132.15 |

(2) Reasons for the revision

In the consolidated cumulative period for the third quarter, the global recessionary trend intensified, and caution in automation-related capital investment was observed. Therefore, considering the progress of our business performance and recent demand trends, we have revised downward our consolidated business forecast for the full year as shown above.

If any significant events occur that may affect our business performance, we will disclose them promptly.

2. Revisions to dividend forecasts

(1) Revision of the year-end dividend forecast for the fiscal year ending March 31, 2023 (April 1, 2022-March 31, 2023)

| | Annual dividend | | |
|--|-----------------|-----------|-----------|
| | Interim | Year-end | Total |
| Previous forecast (Announced on October 27, 2022) | | 19.14 yen | 36.94 yen |
| Dividend payout ratio | | 25.0% | 25.0% |
| Current revised forecast | | 14.29 yen | 32.09 yen |
| Dividend payout ratio | | 25.0% | 25.0% |
| Actual results this year | 17.80 yen | | |
| Dividend payout ratio | 25.0% | | |
| Previous year's results (FY 2021) | 18.33 yen | 14.71 yen | 33.04 yen |
| Dividend payout ratio | 25.0% | 25.0% | 25.0% |

(2) Reasons for the revision

MISUMI established its shareholder return policy by comprehensively considering various factors, which include the expansion of its management structure, strengthening of the balance sheet, and the enhancement of its capital efficiency; to realize sustainable growth and to improve its corporate value. As for dividends, since the dividend payout ratio is based on 25%, and as aforementioned, the consolidated earnings forecast was revised for the fiscal year ending March 31, 2023, the year-end dividend forecast has been revised to 14.29 yen per share (0.42 yen decrease year-on-year), and the annual dividend forecast is expected to be 32.09 yen.

※ The above forecasts were prepared based on information available at the announcement date of this material; actual results may differ from forecasts due to various factors in the future.