

Announcement regarding the revision of full-year consolidated earnings forecast and annual dividends

Based on the latest business performance trend, it was decided at the Board of Directors meeting held on today that the Company will revise its full-year consolidated business forecast for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022) and the year-end dividend forecast as announced on October 28, 2021.

1. Revision to consolidated business forecast

(1) Revision of the full-year consolidated business forecast for the fiscal year ending March 31, 2022 (April 1, 2021- March 31, 2022)

	Sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A) (announced on October 28, 2021)	356,000	48,500	48,500	35,200	123.87
Revised forecast (B)	366,000	52,000	52,000	37,000	130.17
Difference (B-A)	10,000	3,500	3,500	1,800	
Ratio of difference (%)	2.8%	7.2%	7.2%	5.1%	
(Reference) Previous year's results (FY 2020)	310,719	27,199	27,189	17,138	60.36

(2) Reasons for the revision

Demand for capital investment and operations were strong globally in the consolidated cumulative third quarter. Upward revisions have been made to our full-year consolidated earnings forecast as above considering the progress of business performance and current demand trend.

We will promptly make a disclosure if important matters that will affect business performance occur due to a further spread of COVID-19 going forward.

2. Revisions to dividend forecasts

(1) Revision of the year-end dividend forecast for the fiscal year ending March 31, 2022 (April 1, 2021-March 31, 2022)

	Annual dividend		
	Interim	Year-end	Total
Previous forecast (announced on October 28, 2021)		12.65 yen	30.98 yen
Dividend payout ratio		25.0%	25.0%
Current revised forecast		14.23 yen	32.56 yen
Dividend payout ratio		25.0%	25.0%
Actual results this year	18.33 yen		
Dividend payout ratio	25.0%		
Previous year's results (FY 2020)	5.91 yen	9.18 yen	15.09 yen
Dividend payout ratio	25.0%	25.0%	25.0%

(2) Reasons for the revision

MISUMI established its shareholder return policy by comprehensively considering various factors, which include the expansion of its management structure, strengthening of the balance sheet, and the enhancement of its capital efficiency; to realize sustainable growth and to improve its corporate value. As for dividends, since the dividend payout ratio is based on 25%, and as aforementioned, the consolidated earnings forecast was revised for the fiscal year ending March 31, 2022, the year-end dividend forecast has been revised to 14.23 yen per share (5.05 yen increase year-on-year), and the annual dividend forecast is expected to be 32.56 yen.

※ The above forecasts were prepared based on information available at the announcement date of this material; actual results may differ from forecasts due to various factors in the future.