

Announcement regarding difference between forecast figures and actual results and revision of full-year business forecast

As there is a difference between the consolidated earnings forecast made for the first half of the fiscal year ending March 31, 2020, announced on May 9, 2019, and the actual results announced today, we inform you as follows.

Also, based on recent business trends and other factors, we have revised the full-year consolidated business forecast announced on May 9, 2019, for the fiscal year ending March 31, 2020 as follows.

(1) Difference between consolidated earnings forecast and actual results for the first half (April 1, 2019 - September 30, 2019) of the fiscal year ending March 31, 2020

	Sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	168,100	14,800	14,700	10,900	38.43
Actual results (B)	157,133	11,737	11,566	8,510	30.00
Difference (B-A)	-10,967	-3,063	-3,134	-2,390	-
Ratio of difference (%)	-6.5%	-20.7%	-21.3%	-21.9%	-
(Reference) First half results for the previous fiscal year	166,668	15,896	15,970	11,573	40.84

(2) Revision of the full-year consolidated financial forecasts for the fiscal year ending March 31, 2020 (April 1, 2019- March 31, 2020)

	Sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	355,000	35,400	35,200	25,900	91.32
Revised forecast (B)	326,500	27,700	27,300	20,100	70.86
Difference (B-A)	-28,500	-7,700	-7,900	-5,800	-
Ratio of difference (%)	-8.0%	-21.8%	-22.4%	-22.4%	-
(Reference) First half results for the previous fiscal year	331,936	31,874	31,815	24,034	84.80

(3) Reasons for revision

Consolidated earnings forecast for the full fiscal year was revised as above based on the fact that sales and profit falling short of the initial plan during the first half period as well as taking into account of changes in future market environment and demand prospects.

✕ The above forecasts were prepared based on information available at the announcement date of this material; actual results may differ from forecasts due to various factors in the future.