

## Notice regarding distribution of dividends from retained earnings

At the Board of Directors meeting held today, MISUMI Group Inc. resolved to distribute retained earnings as date of record, March 31, 2019, as follows.

This matter will be discussed at the 57th Annual Shareholders' Meeting scheduled to be held on June 13, 2019.

### (1) Dividend distribution

	Amount	Previous forecast (announced January 29, 2019)	Previous year's results (Period ended March 2018)
Date of record	March 31, 2019	March 31, 2019	March 31, 2018
Dividends per share	10.99 yen	10.52 yen	11.08 yen
Total distribution amount	3,117 million yen	—	3,139 million yen
Effective payout date	June 19, 2019	—	June 20, 2018
Source of funds for distribution	Retained earnings	—	Retained earnings

### (2) Reasons

The Company's basic policy is to increase shareholder returns by maintaining sustained high business growth and profitability. With respect to specific shareholder return policies, we make our decisions by comprehensively taking into account how best to enhance corporate value through investments and expansion of management structure; strengthening of financial structure and capital efficiency.

Regarding dividends, we have set a dividend payout ratio of 25% and depending on change in profits, dividend amount will fluctuate, accordingly. As a result, the year-end dividend per share is 10.99 yen (a decrease of 0.09 yen year-on-year). With respect to the annual dividend, when combining the interim dividend pay-out, it is expected to be 21.20 yen, a decrease of 1.40 yen year-on-year.

### Breakdown of annual dividend (reference)

	Annual dividend		
	Interim	Year-end	Total
Actual results	10.21 yen	10.99 yen	21.20 yen
Dividend payout ratio	25.0%	25.0%	25.0%
Previous results (Period ended March 2018)	11.52 yen	11.08 yen	22.60 yen
Dividend payout ratio	25.0%	25.0%	25.0%