

April 24, 2014

MISUMI Announces Personnel Changes Affecting Representative Directors and the CEO

MISUMI Group Inc. announces that at a board of directors meeting held on April 24, 2014, the following personnel changes affecting representative directors and the CEO were approved. The planned changes shall be made official pending MISUMI's 52nd Annual General Meeting of Shareholders to be held June 13, 2014, and the Board of Directors Meeting that follows it.

1. Personnel Changes (MISUMI Group Inc.)

New Positions	Name	Former Positions
Director and Chairman of the Board of Directors Meetings and Strategic Advisor	Mr. Tadashi Saegusa	Representative Director and Chairman and CEO
Representative Director and President and CEO	Mr. Ryusei Ono	Representative Director and President

2. Reasons for the Personnel Changes

Since Tadashi Saegusa assumed the role of representative director, president and CEO in 2002, MISUMI Group has implemented numerous corporate reforms and achieved rapid growth. Over that span of 12 years, sales increased 3.3 times and operating income grew 3.7 times.

MISUMI has also executed major transformations in its business format. In 2004, MISUMI acquired the manufacturer SURUGA SEIKI, a company listed on the 2nd Section of the Tokyo Stock Exchange. The acquisition effectively put an end to MISUMI's 40-year history as a dedicated trading company. To become a unique and strategic-minded international player, in 2002 MISUMI deployed its international expansion strategy with full force. As a result, international sales as a percentage of companywide sales grew rapidly from 8.6% in FY2001 to 45% in FY2013.

Recently MISUMI has repeatedly broken its record-highs in sales and operating income. The company's future direction for business deployment has taken clearer form. Moreover, the next generation of leaders has grown into their roles. The decision was made that the time is right for a new CEO. So Chairman and CEO Tadashi Saegusa will step down from his current positions.

The new CEO Ryusei Ono has supported global growth of the company by implementing reforms



to manufacturing and shortening lead times in the supply chain as president of SURUGA SEIKI.

To drive further growth at MISUMI, the MISUMI model will continue to evolve under the new management team through fundamental enhancements (strengthening product development, production and marketing functions) to the MISUMI QCT Model aimed at global deployment of MISUMI-branded products and the development of new business models that leverage synergies with existing businesses.

3. Effective Date: June 13, 2014

Reference: Pending official approval at the 52nd Annual General Meeting of Shareholders the management structure (representative directors and chair of the board of directors meetings) will change as follows.

New (Proposed) Structure

Ryusei Ono	Representative Director, President and CEO
Masayuki Takaya	Representative Director and Vice Chairman
Tadashi Saegusa	Director, Chairman of the Board of Directors Meetings and Strategic Advisor

Current Structure

Tadashi Saegusa	Representative Director, CEO and Chairman
Masayuki Takaya	Representative Director, Co-CEO and Vice Chairman
Ryusei Ono	Representative Director and President