

MISUMI Group Inc. FY2024 consolidated financial results

**~Sales reached a record high due to the impact of our Unique Measures
and a gradual recovery in demand~**

MISUMI Group Inc. has announced its consolidated financial results for FY2024 (April 1, 2024- March 31, 2025) today. Major performance indicators are as follows.

(Million yen)	FY2023	FY2024	YoY change
Net sales	367,649	401,987	+9.3%
Operating income	38,365	46,480	+21.2%
Net income	28,152	36,549	+29.8%
Earnings per share	99.75 yen	131.95 yen	

1. Highlights of FY2024 consolidated financial results

- In this fiscal year, the global economy experienced a gradual recovery in demand for capital investment, particularly within the manufacturing sector. Demand for the automotive and telecommunications sectors remained firm, especially in China, Asia, and Japan. Meanwhile, in Europe, the market continues to stagnate, while in the US, growing uncertainty about the future and a decline in capital investment appetite, demand has yet to see a meaningful recovery.
- In this economic environment, MISUMI Group is leveraging its unique Business MODEL, which encompasses manufacturing and distribution businesses. By advancing the global Business foundation supporting these operations, we contribute to industries related to automation demand, particularly the manufacturing industry, by meeting customers' needs for Reliable and Quick Delivery. We continued to develop new businesses, including new products and services, by capitalizing on the robust business foundations in IT, production, and logistics that we have built over the years, as well as our global network of sites, striving to accurately capture customer demand.

- As a result, consolidated net sales reached ¥401,987 million, a 9.3% year-over-year increase (6.9% increase on a local currency basis), marking a new record high. In terms of profits, operating income was ¥46,480 million (21.2% year-over-year increase), ordinary income was ¥49,901 million (20.9% year-over-year increase), and net income attributable to owners of the parent company was ¥36,549 million (29.8% year-over-year increase), as we continued expenditures related to measures aimed at sustaining growth, due to increased sales volume, improved product mix, and impact from foreign exchange.

2. Unique measures proved successful, leading to increased sales across all business segments

- Segment sales for FY2024 are shown in the table below.

	Net sales (million yen)		YoY change	
	FY2023	FY2024	Yen basis	Local Currency basis
FA business	118,219	135,803	+14.9%	+12.3%
Die components business	79,932	86,451	+8.2%	+4.9%
VONA business	169,497	179,732	+6.0%	+4.1%
Total	367,649	401,987	+9.3%	+6.9%

- The FA business achieved success through regionally tailored unique measures, such as targeting telecommunications demand in China and promoting the Economy Series, as well as meviy in Japan.
- In the Die components business, customer demand was primarily captured in China and Japan, driven by the gradual recovery of automotive-related sector.
- VONA business, growth was driven by Asia and China.

3. Robust overseas growth in China and Asia, complemented by solid growth in domestic sales

- Regional breakdown of sales for FY 2024 was as follows.

	Net sales (million yen)		YoY change	
	FY2023	FY2024	Yen basis	Local currency basis
Japan	171,141	177,688	+3.8%	-
Overseas	196,507	224,299	+14.1%	+9.6%
China	60,853	79,331	+30.4%	+24.4%
Asia	57,498	64,010	+11.3%	+8.0%
United States	42,839	44,697	+4.3%	-1.2%
Europe	26,201	26,801	+2.3%	-1.9%
Other	9,115	9,458	+3.8%	+4.0%

4. Annual dividend payout is expected to be ¥43.21 per share

- MISUMI Group is committed to the Growth Chain-reaction Aspired Management, focusing on employees' challenges to contribute to the sustainable growth of the IA (Industrial Automation) industry, our customer. We aim to support the sustainable development of society through automation and labor-saving in the IA industry. To achieve this, we actively invest in growth across regions, businesses, and the development of new products and services. We are also advancing our Business MODEL to enhance our customers' Time Value. Additionally, to increase corporate value over the medium to long term, we will accurately assess the cost of capital and aim for a return on capital that exceeds this cost, thereby widening the equity spread. We will balance growth investments from a medium- to long-term perspective with returning profits to our shareholders.
- Regarding dividends, the target payout ratio had been previously set at 30%; however, considering factors such as strengthening the management foundation, bolstering our financial position, and improving capital efficiency, we have revised our target payout ratio to 35%. Stock repurchases will be implemented flexibly depending on the situation, such as cash position, investment opportunities for growth, and stock market trends.
- In accordance with these revised standards, we will proceed as follows: pay a year-end dividend of 23.38 yen per share (8.51 yen increase year-over-year). Consequently, the annual dividend is expected to be 43.21 yen per share (15.74 yen increase year-over-year) which includes the interim dividend of 19.83 yen per share.

	Annual per-share dividend					
	Interim		Year-end		Annual total	
	Yen	Payout ratio	Yen	Payout ratio	Yen	Payout ratio
Previous forecast	—	—	20.59	30.0%	40.42	30.0%
Actual results this year	19.83	30.0%	23.38	35.0%	43.21	32.5%
Actual results previous year	12.60	25.0%	14.87	30.0%	27.47	27.5%

5. Consolidated earnings forecast

- The consolidated earnings forecast for the fiscal year ending March 31, 2026, are as follows and reflects the impact of US tariffs and resulting decline in demand for capital investments in various countries.

This earnings forecast is subject to change in response to fluctuations in the business environment. Any material developments will be disclosed promptly in accordance with applicable regulations.

FY2025 (April 1, 2025-March 31, 2026) consolidated earnings forecast

	Net sales	Operating income	Ordinary income	Net income	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Full year forecast	400,000	43,500	44,500	32,000	116.50
Actual results this year	401,987	46,480	49,901	36,549	131.95
Increase ratio (%)	-0.5%	-6.4%	-10.8%	-12.4%	—

Note 1: Assumptions regarding foreign exchange: ¥139.0 /USD, ¥153.0 / EUR, ¥19.3 /RMB

Note 2: Regarding the acquisition of Fictiv Inc., which was resolved at the Board of Directors meeting on April 17, 2025, the financial impact is currently under review and is not included in the forecast above.

[Notes regarding forward-looking statements]

The outlook for the fiscal year ending March 31, 2026, and the forward-looking statements in this document have been prepared on the basis of information available at the time of preparation. This includes the domestic and foreign economic climate, changes in foreign exchange rates for various currencies, and other factors that may affect business performance, that have been determined to be reasonable by MISUMI Group Inc. as well as risks and uncertainties. In light of this, please refrain from making investment decisions solely on the basis of this outlook. Actual business performance may differ greatly from this outlook due to various factors that affect MISUMI Group Inc., including economic climate, market trends and exchange rates.

Please refer to our earnings results report for details on consolidated earnings results for the fiscal year ended March 31, 2025.

Please direct any inquiries to the
Investor Relations Department
MISUMI Group Inc.
Tel: +81-3-6777-7501
Fax: +81-3-5211-7502
Email: cc@misumi.co.jp