

Announcing an interim dividend distribution and revisions to forecasts for year-end and annual dividends

At the Board of Directors meeting held today, MISUMI Group Inc. resolved to distribute retained earnings as of September 30, 2018 as date of record, and revised the year-end dividend forecast described as follows.

(1) Interim dividend distribution

	Amount (half-year ended September 2018)	Previous forecast (announced May 10, 2018)	Previous year's results (half-year ended September 2017)
Date of record	September 30, 2018	September 30, 2018	September 30, 2017
Dividends per share	10.21 yen	12.53 yen	11.52 yen
Total distribution amount	2,893 Million yen	—	3,261 Million yen
Effective payout date	December 4, 2018	—	December 4, 2017
Source of funds for distribution	Retained earnings	—	Retained earnings

(2) Revisions to dividend forecasts

	Annual dividend		
	Interim	Year-end	Total
Previous forecast (announced May 10 2018)	12.53 yen	12.62 yen	25.15 yen
Dividend payout ratio	25.0%	25.0%	25.0%
Current revised forecast	—	12.46 yen	22.67 yen
Dividend payout ratio	—	25.0%	25.0%
Actual results this year	10.21 yen	—	—
Dividend payout ratio	25.0%	—	—
Previous year's results (FY 2017)	11.52 yen	11.08 yen	22.60 yen
Dividend payout ratio	25.0%	25.0%	25.0%

(3) Reasons for the distribution and the revision to forecasts

The Company's basic policy is to increase shareholder returns while sustaining high business growth and profitability as well as capital efficiency. With respect to specific shareholder return policies, we make our decisions by comprehensively taking into account, how best to enhance corporate value through investments and expansion of management structure; strengthening



financial structure and capital efficiency. Regarding dividends, we have set a dividend payout ratio of 25% since the second half of the fiscal year ending March 2012, and we will continue to maintain this standard for this fiscal year. As a result of the maintaining payout ratio and the revision of our earnings forecast for the full fiscal year, dividend per share at the end of the first half was 10.21 yen (a decrease of 1.31 yen year-on-year). Regarding the year-end dividend forecast, we maintain a dividend payout ratio of 25% and to this extent, year-end dividend per share will be 12.46 yen (an increase of 1.38 yen from the previous year).