

July 29, 2011

**MISUMI Group FY2011
1Q Consolidated Business Performance**
Sales continue to grow driven by international business expansion

Today, MISUMI Group Inc. announced its consolidated financial results through FY2011 1Q (April 1 to June 30, 2011). Major performance measures are as follows.

	<u>FY2010 1Q</u>	<u>FY2011 1Q</u>	<u>Change</u>
	Million Yen	Million Yen	%
Net Sales	28,756	31,369	+9.1
Operating Income	4,229	4,046	-4.3
Net Income	2,588	2,463	-4.8
Earnings per Share	¥29.18	¥27.51	-5.7

<Highlights of FY2011 1Q consolidated financial results>

1. Continued growth driven by international businesses despite increasing uncertainty in global economy

- In FY2011 1Q (April 1 to June 30, 2011), sales grew while profits declined versus the same period in the previous year. Net sales were ¥31.3 billion (up 9.1%), operating income was ¥4.0 billion (down 4.3%) and net income was ¥2.4 billion (down 4.8%).
- During the first quarter, domestic production activities slowed down due to the effects of the Great East Japan Earthquake and subsequent power shortages, which impacted the global supply chain.
- Outside of Japan, after achieving remarkable economic growth even China has shown signs of deceleration. These factors resulted in an overall slowdown in the pace of recovery.
- Under such circumstances, however, MISUMI Group was able to sustain its growth by capturing re-emergent domestic demand and expanding in China and the rest of Asia, where factory automation is being adopted in more and more production processes.
- Our operating income decreased due to up-front investment aimed at bolstering our international businesses, through personnel additions and other measures.

2. Sales increased for six consecutive quarters in all segments

- Sales by business segment were as follows.

Business Segment	Net Sales (Yen)	Year-on-Year Comparison
Factory Automation	19.7 billion	+10.9%
Die Components	6.7 billion	+2.1%
Electronics	2.9 billion	+8.3%
Diversified	2.3 billion	+6.9%
- Our Factory Automation and Electronics segments maintained comparably higher sales growth.

3. International sales accounted for 28.8% of total sales

- Sales by geographical region were as follows.

Geographical Region	Net Sales (Yen)	Year-on-Year Comparison
Japan	22.3 billion	+6.3%
Asia	6.8 billion	+15.1%
North & South America	1.2 billion	+9.7%
Europe	0.9 billion	+43.4%

- International sales in FY2011 1Q reached ¥9 billion (up 16.7% year-on-year)—a record high amount for any quarter—and contributed 28.8% to total sales—another record high and a 1.9 percentage-point increase year-on-year.

4. Forecast for FY2011 consolidated business performance

Consolidated earnings forecast for FY2011 (April 1, 2011, through March 31, 2012)

	Net Sales	Operating Income	Ordinary Income	Net Income	Earnings per Share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
1H	65,500	7,700	7,700	4,550	50.86
Full Year	139,000	16,700	16,700	9,800	109.54

- Forecasts remain unchanged from the forecasts we announced May 12, 2011.

[Disclaimer regarding forward-looking statements]

Although forecasts for FY2011 ending March 2012 and forward looking statements contained in this material are based on assumptions applied and judged to be reasonable by the Company and its Group reflecting currently available information, including domestic or international economic circumstances, fluctuations in currency exchange rates, and other factors that may influence our business performance, they are subject to risk and uncertainty. Therefore, investors should avoid making their investment decisions based entirely and exclusively on the forward-looking statements herein. Please be advised that our actual business performance may differ substantially from the forecasts indicated in this document.

The material factors that may influence our actual performance include economic circumstances, market trends, and exchange rates, among others.

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