

MISUMI Group Inc.

(Ticker Code 9962)

March 24, 2008

**Notice Concerning Transfer of Shares of PARTS-SEIKO Co., Ltd.
to MISUMI Group Inc.**

MISUMI Group Inc. (headquartered in Koto-ku, Tokyo; Tadashi Saegusa, President and CEO) and PARTS-SEIKO Co., Ltd (headquartered in Misato-shi, Saitama; Kenji Ohta, President and CEO) have reached an agreement whereby all the shares of SP Parts Co., Ltd. (headquartered in Amimachi, Inashiki-gun, Ibaraki), a subsidiary of PARTS-SEIKO, will be transferred to MISUMI Group on March 31, 2008, and SP Parts will become a wholly owned subsidiary of MISUMI Group.

On March 24, 2008, MISUMI Group and PARTS-SEIKO approved the above-mentioned transfer of shares at their respective board of directors meetings and concluded a share transfer agreement.

1. Background to stock transfer

PARTS-SEIKO has a 15-year track record as a maker of precision machinery components for MISUMI Group's factory automation (FA) business. Its subsidiary SP Parts has realized "single-unit rapid delivery," a system for delivering high-quality components based on high-level technology in amounts from a single unit upwards.

MISUMI has sold about one million types of original components, such as FA components and press die components, through its own unique catalog that eliminates the need for the preparation of diagrams by engineers, providing customers with a high-quality, low-cost, and rapid-delivery business model.

Through its management integration with SURUGA SEIKI CO., LTD. in April 2005, MISUMI Group acquired enhanced production functions and technologies centering on press die components. While further improving its high-quality, low-cost, rapid-delivery model, it has also been planning to strengthen its production functions in the FA components field in order to accelerate the development of its business overseas.

This stock transfer was judged to be the best strategic option for further advancing the business models of MISUMI, PARTS-SEIKO, and SP Parts to a new growth stage.

2. Purpose of stock transfer

The purpose of this stock transfer is to strengthen MISUMI's planning and development capacity and sales power and further enhance its competitiveness, profitability and corporate value through integration with SP Parts's production technology. At the same time, it aims at the acceleration of globalization in the true sense of the word by responding to the rapidly changing management and market environments in Japan and the rest of the world.

Specifically, MISUMI Group aims to realize the following synergy effects:

- With the production capacity and technologies of SP Parts's FA components, MISUMI Group's FA business model of QCT (Quality, Cost, Time) will be further enhanced, accelerating its global development in Asia, Europe, and the United States.
- Utilizing SP Parts's production system, the new business and products required by customers in the machinery industry field will be strengthened.
- By making full use of MISUMI's extensive sales network, SP Parts will increase sales of its existing products and gain opportunities to cultivate new customer needs and develop new products.

3. Details of stock transfer

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| (1) Details of stock transfer: | Entire shares of SP Parts Co., Ltd. |
| (2) Transferee: | MISUMI Corporation
(a subsidiary wholly owned by MISUMI Group Inc.) |
| (3) Date of stock transfer agreement: | March 24, 2008 |
| (4) Date of delivery of shares: | March 31, 2008 |

4. Profile of PARTS-SEIKO Co., Ltd.

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| (1) Name: | PARTS-SEIKO Co., Ltd. |
| (2) Corporate address: | 83-2 Shinwa 1-chome, Misato-shi, Saitama
Prefecture |
| (3) Representative: | Kenji Ota |
| (4) Establishment date: | August 20, 1985 |
| (5) Capital: | 45 million yen |
| (6) Business line: | Manufacturing of precision machinery components |
| (7) Relationship with MISUMI Group: | No significant capital or personal ties |

5. Profile of SP Parts Co., Ltd.

(1) Name:	SP Parts Co., Ltd
(2) Corporate address:	3-2 Hoshinosato, Ami-machi, Inashiki-gun, Ibaraki Prefecture
(3) Representative:	Kenji Ota
(4) Establishment date:	September 4, 2007
(5) Capital:	30 million yen
(6) Business line:	Manufacturing of precision machinery components
(7) Current shareholder:	PARTS-SEIKO Co., Ltd. (100%)
(8) Relationship with MISUMI Group:	No significant capital or personal ties

6. Future outlook

After the transfer of the shares of SP Parts, MISUMI Group plans to promote the growth of SP Parts as its core production base in the FA business, further accelerating the Group's international development. At the same time, by maintaining and developing its relationships with other cooperating manufacturers, it aims to further contribute behind the scenes to manufacturing industry worldwide.

7. Impact on the MISUMI Group's consolidated performance

Impact on the MISUMI Group's consolidated performance is marginal.