

Notice Concerning Subsidiary Stock Transfer

At a meeting convened today, the MISUMI Group's Board of Directors voted to transfer the stock held by the Company in MICREED Corporation, a consolidated subsidiary, to Kakuyasu Co., Ltd.

1. Reasons for stock transfer

On April 1, 2006, the Company spun off its food operations, one of its diversified business operations, as a new company named MICREED Corporation. Since this business is in a field separate from the MISUMI Group's core mechanical engineering business it was deemed desirable to invigorate it by transferring its management to an outside company from which it would be able to benefit from stronger synergies. Accordingly, the Company had been exploring the possibilities for achieving that.

A proposal to acquire the shares of MICREED Corporation was recently received from Kakuyasu Co., Ltd, a company with a particularly well-established reputation for its commercial liquor sales network. After giving careful consideration to the selection and concentration issues that form part of the MISUMI Group's business strategy, it was decided that the transfer of the stock in accordance with the proposal would be the best course of action.

2. Profile of subsidiary subject to stock transfer

- (1) Name: MICREED Corporation
- (2) Corporate address: 4-43, Toyo 2-chome, Koto-ku, Tokyo
- (3) Representative: Reiko Katayama, President
- (4) Establishment date: April 1, 2006 (Established through business spin-off. The business was originally launched in 1995 and had been in operation for a sum total of 12 years under the former MISUMI Corporation)
- (5) Business lines: Supply of prepared foodstuffs, original ready-made products, seasonings, consumables, kitchen and other products, used-oil collection, and other original services for pubs and other eating and drinking establishments.
- (6) Paid-in capital: 50 million yen (as of September 2007)
- (7) Employees: 12 (as of September 2007)
- (8) Shareholders: MISUMI Group Inc. (100%)
- (9) Shares held: 1,000
- (10) Close of accounting year: March 31

3. Stock transferee

- (1) Name: Kakuyasu Co., Ltd.
- (2) Corporate address: 3-1, Toshima 2-chome, Kita-ku, Tokyo
- (3) Representative: Junichi Sato, President
- (4) Establishment date: June 1982
- (5) Business lines: Commercial wholesaling of alcoholic beverages and foodstuffs, and management of bulk liquor sales chain.
- (6) Relationship with MISUMI Group Inc.: None

4. Shares for transfer and held shares before and after transfer

- (1) Shares held before transfer: 1,000 (100%)
- (2) Shares for transfer: 1,000
- (3) Shares held after transfer: 0 (0%)

5. Date for stock transfer (planned)

- (1) Stock transfer date: October 1, 2007

6. Future outlook

The impact of this stock transfer on the Company's consolidated business results will be insignificant.