

June 23, 2006

Notice on Sub-Subsidiary Stock Transfer

MISUMI Group Inc. announced today that it's resolved at the Board of Directors today to transfer all stocks of Nippon Kaiyo Co., Ltd. (Nippon Kaiyo), a subsidiary of the MISUMI's wholly-owned subsidiary, SURUGA SEIKI CO., LTD.

1. Overview of the MISUMI's wholly-owned subsidiary

- (1) Name: SURUGA SEIKI CO., LTD.
- (2) Address: 549-1 Nanatsushinya Shimizu-ku, Shizuoka-shi, Shizuoka Pref.
- (3) Representative: Tadashi Saegusa

2. Reasons for stock transfer

After stepping down from his position as MISUMI Group Inc.'s executive officer in March this year, Nippon Kaiyo President Toshio Suzuki has devoted himself entirely to the management of Nippon Kaiyo. Recently Mr. Suzuki and TechnoSuruga Co., Ltd., a company in which he owns a 51 percent equity stake, filed a request for the transfer of the stocks of Nippon Kaiyo that MISUMI Group Inc. owns. After devoting careful consideration to the selection and integration of its own business resources and the outlook for future growth at Nippon Kaiyo, MISUMI Group Inc. decided that implementing a stock transfer as requested would be in its best interest.

3. Profile of sub-subsidiary

- (1) Name: Nippon Kaiyo Co., Ltd.
- (2) Corporate address: 2-2-4 Kanda-Sudacho, Chiyoda-ku, Tokyo
- (3) Representative: Toshio Suzuki
- (4) Date of establishment: June 21, 1960
- (5) Scope of business: Development and sale of measuring equipment for oceanographic surveys and environmental studies
- (6) Capital: 124 million yen
- (7) Shareholders: SURUGA SEIKI CO., LTD. (100%)
- (8) Shares held: 12,400
- (9) Close of accounting term: March 31
- (10) Offices: Tokyo, Sendai, Shimizu
- (11) Sales: 1,684 million yen (in year ended March 31, 2006)

4. Profile of stock transferee

No.	Transferee	Shares for transfer	Share of total transfer
1	TechnoSuruga Co., Ltd.	9,300	75%
2	Toshio Suzuki (Nippon Kaiyo Co., Ltd. Representative Director and CEO)	3,100	25%

5. Transfer schedule

- (1) Date for signing of stock transfer agreement: June 26, 2006 (scheduled)
- (2) Date for stock transfer: June 30, 2006 (scheduled)

6. Future outlook

This transfer will have no influence on our company's unconsolidated business performance. Moreover, the influence on consolidated business performance will be minimal.