

**MISUMI Corporation**

(Ticker Code 9962)

November 2, 2004

**Revisions to Earnings Forecast for the First Half Ended September 30, 2004**

In light of the recent trends in business performance and other factors, MISUMI has decided to make the following revisions to the earnings forecast for the first half of fiscal 2004 ended September 30, 2004, announced on May 17, 2004, at the time of the release of financial statements for fiscal 2003.

## 1. Revisions to the Consolidated Earnings Forecast

First half of fiscal 2004 (April 1, 2004 to September 30, 2004)

[Millions of yen]

	Sales	Ordinary Income	Net Income
Previous Forecast (A)	38,580	4,490	2,500
Revised Forecast (B)	40,200	5,900	3,500
Increase (B - A)	1,620	1,410	1,000
Percentage Increase (%)	4.1	31.4	40.0

Note: There are no changes to the full-year earnings forecast.

[Millions of yen]

	Sales	Ordinary Income	Net Income
Full Year (Year ending March 31, 2005)	80,000	9,700	5,430

## 2. Revisions to the Non-Consolidated Earnings Forecast

First half of fiscal 2004 (April 1, 2004 to September 30, 2004)

[Millions of yen]

	Sales	Ordinary Income	Net Income
Previous Forecast (A)	36,380	4,470	2,580
Revised Forecast (B)	38,200	5,500	3,300
Increase (B - A)	1,820	1,030	720
Percentage Increase (%)	5.0	23.0	27.9

Note: There are no changes to the full-year earnings forecast.

[Millions of yen]

	Sales	Ordinary Income	Net Income
Full year (Year ending March 31, 2005)	75,000	9,600	5,600

### 3. Reason for Revisions

MISUMI has revised sales, ordinary income, and net income on both a consolidated and non-consolidated basis because the three are expected to exceed the previous forecast thanks to the high operating rate of domestic machinery industry clients.

Reference: Results for the previous fiscal year

Consolidated

[Millions of yen]

	Sales	Ordinary Income	Net Income
First Half (Six months ended September 30, 2003)	32,495	4,285	2,409
Full Year (Year ended March 31, 2004)	69,561	8,939	5,023

Non-Consolidated

[Millions of yen]

	Sales	Ordinary Income	Net Income
First Half (Six months ended September 30, 2003)	31,055	4,094	2,335
Full Year (Year ended March 31, 2004)	66,493	8,545	4,859

Note: The above forecasts were prepared based on the information available at the time this announcement was released. Actual results may differ from the forecast figures due to a variety of future factors.