

October 13, 2004

**Supplement to the Release of  
"Merger of MISUMI Corporation and SURUGA SEIKI CO., LTD."**

The following supplement is offered to the document "Merger of MISUMI Corporation and SURUGA SEIKI CO., LTD." released on October 13, 2004.

MISUMI Corporation (hereinafter referred to as MISUMI) has established an industry standard in its catalog sales and provides highly original products satisfying customer requirements for fast delivery, high quality, and low cost. As a result, it has achieved annual growth averaging 13% over the last 10 years.

MISUMI is seeking to realize new growth by accelerating its foreign undertakings through the building of a global production system and by restructuring its business in the mature, domestic market for press dies. To attain these goals, it decided that Suruga Seiki Co, Ltd. (hereinafter referred to as Suruga Seiki) would make the best partner, a company with which it has built friendly relations over the years, a major supplier of press die parts, and one that is highly regarded for its advanced technology. Accordingly, MISUMI made a merger offer to Suruga Seiki in late June. Given rapid changes in products and technology as well as competitors in pursuit through various means, MISUMI felt an urgency to proceed with the merger without delay.

Suruga Seiki possesses distinctive capacities in production technology and product development. It has established an independent sales network for products other than those supplied to MISUMI and has achieved high growth. A changing businesses environment, however, was presenting new challenges, such as the increasing level of precision required of domestic press die parts and an expanding foreign market centering on Asia. To achieve further growth in this context, Suruga Seiki listed its shares on the Second Section of the Tokyo Stock Exchange in early June 2004. MISUMI's merger offer came soon after this. After carefully considering the complementary relationship with MISUMI, potential synergies, MISUMI's corporate culture, and the pros and cons of merging so soon after listing its shares, Suruga Seiki was persuaded that the moment was right and that proceeding with the merger offered the optimum choice for future growth.

This merger will enable the expansion of product lines by bringing together MISUMI's extensive sales capacities and Suruga Seiki's leading-edge technology. Other synergies that can be expected include a new and common basis for the two companies' formerly separate overseas strategies, and the development of integrated strategies from production to sales.

We believe that stakeholders of both companies will also greatly benefit from this merger through higher earnings generated by new growth following the merger and through the increase of corporate value.

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