

**MISUMI Corporation**

(Ticker Code 9962)

April 1, 2003

**MISUMI Announces the Establishment of a Wholly Owned Subsidiary in Germany**

MISUMI Corporation announces today that it has established a wholly owned subsidiary, MISUMI EUROPA GmbH, in Germany as follows.

Corporate Name	MISUMI EUROPA GmbH
Address	TOPAS 2, Mergenthaler Allee 79-81, D-65760 Eschborn, Germany
Contact	Tel: +49 (0) 6196 9994 167
Representative	Takaaki Wada, Managing Director
Paid-In Capital	1 million euros
Description of Business	Import and export, procurement, sales, and marketing of standard factory automation components, press and mold die components, and other tools
Business Start Date	April 1, 2003