

MISUMI Corporation
(Ticker Code 9962)

January 15, 2003

**MISUMI Announces the Establishment of a Wholly Owned Subsidiary in
Guangzhou, China**

MISUMI Corporation announces today that it has established a wholly owned subsidiary in Guangzhou Province, China. Having obtained business operation permission, it has started its business operations as outlined below.

Profile of subsidiary

Corporate Name	GUANGZHOU MISUMI INTERNATIONAL TRADING CO., LTD.
Address	Room 8817, Zhiyou Building, No. 284 Dongjiang Road, Guangzhou Baoshuiqu China Tel: Tel: +86 (0) 20 38479988
Contact	Room B, 18 floor, Jin Tian Building, No. 559 Tian He Bei Road, Tian He District, Guangzhou
Representative	Masao Takei, Chairman (current member of MISUMI Board of Directors)
Paid-In Capital	200 million yen
Description of Business	Import and export, procurement, sales, and marketing of press dies and mold components, standard factory automation components, and other tools
Established	December 16, 2002