

MISUMI Corporation
(Ticker Code 9962)

July 29, 2002

MISUMI Announces the Establishment of a Wholly Owned Subsidiary in China

MISUMI Corporation announces today that it has obtained a business permit for its wholly owned subsidiary, SHANGHAI MISUMI INTERNATIONAL TRADING CO., LTD., in Shanghai, China, as announced previously, and has started operations as outlined below.

Corporate Name	SHANGHAI MISUMI INTERNATIONAL TRADING CO, LTD.
Legal Address	Room 810-3 8 Floor, No. 1 Building Jilong Road, Shanghai Waigaoqiao Baoshuiqu, China
Contact	Suite A, 10/F Jinling Hai Xin Building, 661 Fu Zhou Road, Shanghai 200001 China Tel: +86 (0) 21 6391 7082, 7083
Representative	Masao Takemata, Chairman (current member of MISUMI Board of Directors)
Paid-In Capital	100 million yen
Description of Business	Import and export, procurement, sales, and marketing of press dies and mold components, standard factory automation components, and other tools
Established	June 6, 2002