MISUMI Corporation
(Ticker Code 9962)

May 20, 2002

MISUMI Announces Key Personnel Changes including President

MISUMI Corporation announces that at a meeting of the Board of Directors held today it was informally decided to make the following executive changes, including the position of president. New corporate directors will be appointed at the annual shareholders' meeting to be held on June 24, 2002. The appointment of president will be officially decided by vote at the meeting of the Board of Directors scheduled to be held on the same day.

1. Reason for the change
   To establish a new system of management to broaden business

2. Change of President & CEO
   (1) Nominee for President & CEO
   Tadashi Saegusa (currently serving as Vice President)
   (2) Current President Hiroshi Taguchi will assume the position of Director of the Board & Senior Advisor (non-executive) on June 24, 2002.

3. Change of Directors
   (1) Nominee for Director of the Board (non-executive)
   Hiroshi Fukino (currently serving as Chairman and Representative Director of Dell Computer Corporation (Japan))
   (2) Mr. Fukino is a vice president of Dell Computer, which developed a new direct-marketing business model and thus revolutionized distribution in the industry. In 18 years Dell grew into a global corporation with sales of more than 4 trillion yen. At Dell Computer Mr. Fukino has demonstrated superb skills in managing a global corporation. MISUMI hopes to use Mr. Fukino's expertise to strengthen and globalize its business model.

4. Effective date of personnel change
   June 24, 2002

Profile of Nominee for New President & CEO

Tadashi Saegusa

[Education]
March 1967: Graduated from Hitotsubashi University, Faculty of Economics
June 1975: MBA from Stanford Graduate School of Business
Born: September 22, 1944
[Career]
January 1986: Established Saegusa International (currently serves as Representative Director)
June 2001: Appointed to the Board of Directors of MISUMI
March 2002: Appointed Vice President of MISUMI (current position)

Profile of Nominee for New Director of the Board (non-executive)

Hiroshi Fukino

[Education]
March 1965: Graduated from Hitotsubashi University, Faculty of Economics
Born: February 4, 1942
[Career]
April 1965: Joined JEOL Ltd.
December 1975: Joined Seiko Instruments & Electronics Ltd. (now Seiko Instruments Inc.)
March 1986: Appointed President and CEO of Seiko Instruments & Electronics USA (now Seiko Instruments USA, Inc.)
September1994: Became Chairman and Representative Director of Dell Computer Corporation (Japan) (to present)