

May 10, 2002

## **MISUMI Announces Key Personnel and Organization Changes**

MISUMI Corporation announces today the following changes to its organization that will come into effect May 10, 2002, including changes to the roles and responsibilities of the members of its Board of Directors.

### 1. Organization changes (effective May 10, 2002)

To meet the demands of an ever-changing business environment and strengthen its business development and management strategy, MISUMI has made organizational changes as shown in this chart. The main changes are as follows.

- Reorganized the company into two primary businesses (machinery-related business and diversified businesses) and two support functions (strategic planning and business support), building a strategic framework that encompasses all business units and their teams.
- Established seven business units (BU) and appointed General Managers responsible for each BU, scrapping the position of Unit Leader.
- Spun off the strategic planning activities of the Corporate Center into a new Strategic Planning Department.

### 2. Changes to the positions of members of the Board of Directors (effective May 10, 2002)

The following change has been made to the position of a Director of the Board.

Name	New Position	Former Position
Toshio Takemura	Director of the Board in charge of Corporate Center Finance Team	Director of the Board

3. New positions for directors (effective May 10, 2002)

The following changes have been made.

Name	New Position	Organization of Responsibility
Masahiko Eguchi	Executive Officer General Manager	Mechanical BU
Ryusei Ono	Executive Officer General Manager	Visual Media BU
Kazumitsu Tsuzuki	General Manager	International BU
Kazuhiro Tanaka	General Manager	Electronics BU
Hiroshi Miyamoto	General Manager	Marketing Center
Takayoshi Uchida	General Manager	Forming BU
Hiroaki Hioki	General Manager	Operations Center

Masahiko Eguchi and Ryusei Ono were appointed Executive Officers. Though Unit Leaders were normally Executive Officers under the old system, the new position of General Manager is separate from the executive officer system.

4. Retiring member of the Board of Directors (effective May 10, 2002)

Ikuo Nishioka, Director of the Board (non-executive)

5. Retiring Executive Officer (effective June 24, 2002)

Yukinori Ueoka, Executive Officer