

March 29, 2018

To whom it may concern

Company Name: MISUMI Group Inc.

Represented by: Ryusei Ono, Representative Director, President & CEO

(Ticker Code: 9962 TSE First Section)

Responsible Officer: Tamotsu Okamoto, Corporate Officer, Corporate Service Platform

(TEL +81 3-5805-7173)

Notice of Change in Directorship

The following Director's position change was resolved at the Extraordinary Meeting for the Board of Directors today:

1. Nature of change

New Position	Name	Currently held Position
Senior Chairman / Second-Era Founder	Tadashi Saegusa	Director, Chairman of the Board

2. Reason for change

MISUMI Group Inc. realized rapid growth in sales and operating profits of approximately 4 fold and 4.8 fold, respectively between FY 2002 to FY 2014, during Mr. Tadashi Saegusa's helm as CEO. The results for fiscal year 2017 is expected to exceed sales of ¥300 billion, approximately 6 fold increase compared to before Mr. Saegusa's appointment.

Major achievements during Mr. Saegusa's management:

- Shifted strategy focus to overseas expansion starting with China in FY 2002. Consequently, overseas sales ratio which was 8% in FY 2001, expanded to nearly 50% propelling MISUMI to become a global company
- Major transformation from specialty trading to a company with strength in manufacturing with the decision to acquire Suruga Seiki Co. Ltd. being made in 2004, as well as, the decision to invest in a production facility in the Kansai region, in 2005, which brought together affiliated manufacturers
- Started the VONA business- dealing with third party and MISUMI branded products in 2010, which marked a historic change
- Fundamentally reinforced the product ordering system globally, by reforming the



international business infrastructure in 2012

- Expanded employee numbers from 340 people in FY 2001 to over 10,000 people at present

And so on, building the cornerstone of MISUMI Group's growth today.

In addition:

- Human resource training on business management centered around "Business Plans", repeatedly planned and executed through the course of actual business practices
- Chairman Saegusa's in-house training seminar "Senryaku to Kokorozashi" (Strategy and Aspirations) amounting to a total of over 100 days since 2002 to the present. Seminars were all held by Mr. Saegusa personally, as lecturer

Thus, much effort has been placed in nurturing successors in their 40s, as well training young managers.

Future direction of MISUMI's business under CEO Ono's stewardship has now become clear. Withdrawal from this current position was decided to take place at March end before the starting juncture of a new fiscal year.

Furthermore, we'd like to praise the feat of MISUMI's "renaissance era founder" for establishing a management structure which realized unparalleled growth. At the same time, position of Senior Chairman / Second-Era Founder, will be assigned from April 1st, as a symbol for MISUMI's employee to remain mindful of its history in order to achieve further corporate growth. Going forward, we expect to receive continued support and guidance pertaining to management activities and management personnel training.

3. Effective date

March 31, 2018

【Biography of Mr.Tadashi Saegusa】

Graduated from Hitotsubashi University, with a degree in Economics, in 1967. Following a stint working for Mitsui Petrochemicals Industries, he became the first consultant hired by Boston Consulting Group in Japan. After obtaining an MBA from Stanford University; while he was in his 30s he was engaged in turning around unprofitable companies and managed a venture capital firms as President. Since his 40s, he spent 16 years supporting the rehabilitation of many companies undergoing downturns as "Business Turnaround Specialist". He became President and CEO of MISUMI (currently MISUMI Group Inc.) in



2002, Chairman and CEO in 2008, and was appointed to his current position in 2014. He is also a visiting professor at Hitotsubashi University Graduate School. He has written several books including *Strategic Professionals*, *Management Power in Crisis*, *Transforming a Company*, *Management of the V-Shaped Recovery*, and others.